

Homeownership Journey

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Questions to Consider Before Buying



1. How's your financial health
2. Type of home that will best suit your needs
3. What home features do you want
4. How much mortgage do you qualify for
5. How much can you actually afford
6. Who will guide you through the home buying process



Affordability and Programs

- Down Payment Assistance (City and County)
- Own It - Building Black Wealth
- Section 8

- Urban League
- Common Wealth Development
- Habitat for Humanity
- Madison Land Trust





What is your role as a Case Manager

Support and guide!



How can you help?

- Walk side by side with clients through the process
- Have meaningful relationships with lenders and agents that has experience working with section 8 and down payment assistance
- Attend meetings with lenders and scheduled house showings
- Help clients problem solve- BE CREATIVE!
- Provide after closing support
- How can agencies as a whole help:
 - Provide small grants
 - Help with expenses after closing



Reality of Homeownership



- You might not get the house you want
- Might have to put in sweat equity to make the house your own
- Keep an open mind when looking at properties
- Homeownership is an investment
- Financial health is a lifestyle and sometimes you have to make sacrifices
- Credit is everything and is the first step on this journey



Benefits



Generational wealth

Keep families together

Housing stability

Sense of ownership and community

